

### STRATEGY



The iDX Adaptive Opportunities Fund pursues its investment objective by investing globally across a wide range of asset classes, including commodities, equities, fixed income, and currencies, and may take both long and short positions.

The Fund will predominantly invest in long and short commodities futures positions, but it will make strategic allocations to other asset classes as it deems appropriate.

### PHILOSOPHY



The iDX Adaptive Opportunities Fund seeks to provide positive returns that are uncorrelated to stocks and bonds.

The Fund uses Multi-Factor Momentum to identify opportunities long or short across commodities, equities, fixed income, and currencies, with a focus on commodity futures and commodity industry companies.



Multi-Factor Momentum uses multiple dimensions of momentum combining Trend-following and Relative Strength.

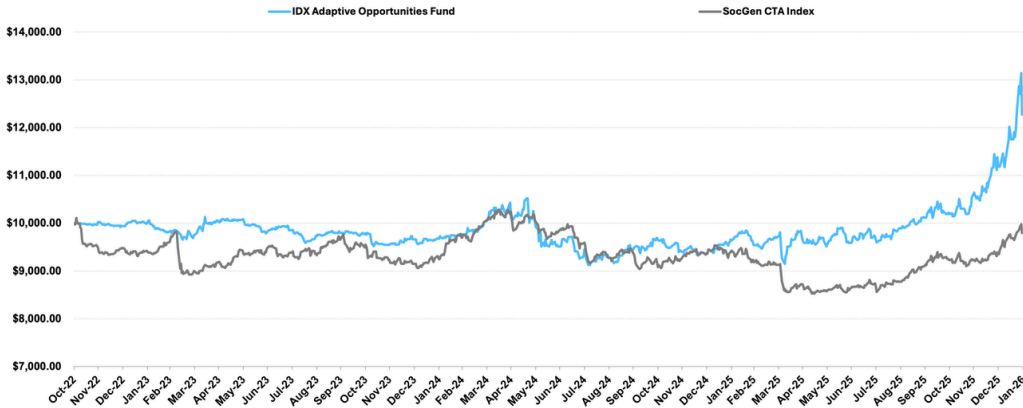
### FUND DETAILS

AS OF 01/31/2026

<b>Ticker</b>	COIDX
<b>Type</b>	US Mutual Fund
<b>CUSIP</b>	45174B100
<b>Primary Exchange</b>	NASDAQ
<b>Institutional Class Management Fee</b>	1.49%
<b>Institutional Class Gross Expense Ratio</b>	2.71%
<b>Institutional Class Net Expense Ratio</b>	2.06%
<b>Minimum Initial Investment</b>	\$10,000
<b>Advisor</b>	iDX Advisors, Llc.
<b>Headquartered</b>	Scottsdale, AZ
<b>Fund Distributor</b>	Foreside Fund Services, Llc.

### RETURN HISTORY

#### Hypothetical Growth of \$10,000



Source: Bloomberg and iDX Insights, Llc.

Hypothetical growth of \$10,000 is based on the performance of the fund from its 11/1/2022 inception thru 01/31/2026. It assumes the reinvestment of dividends and capital gains, and does not include fees and other expenses, in which case the performance would be lower.

Foreside Fund Services LLC, distributor.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

Holdings are subject to change.

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Before investing, you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting [www.idx-funds.com](http://www.idx-funds.com). Please read the prospectus carefully before you invest.

### FUND OBJECTIVE

The iDX Adaptive Opportunities Fund, ("The Fund") seeks a total return, which includes long-term capital appreciation.

### Multi-Factor Momentum



Source: Bloomberg and iDX Insights, Llc.

## PERFORMANCE

	As of 1/31/2026:				As of 12/31/2025:		
	1-Month	3-Month	YTD	1-Year	Since Inception (11/01/22)	1-Year	Since Inception (11/01/22)
<b>IDX Adaptive Opportunities Fund [COIDX]</b>	9.71%	20.44%	9.71%	27.32%	22.71%	19.32%	11.84%
SocGen CTA Index	4.72%	6.17%	4.72%	3.91%	-2.07%	-0.16%	-6.48%
Bloomberg Global Aggregate Index	0.94%	1.43%	0.94%	8.56%	19.45%	8.17%	18.35%

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted and can be obtained by calling 844-456-4545. Per the prospectus dated April 30, 2025, the Institutional Class Shares net expense ratio is 2.06%, Gross expense ratio is 2.71%, Net expense ratio reflects contractual fee waivers through April 30, 2026.

Monthly Returns - IDX Adaptive Opportunities Fund [COIDX]													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	9.71%												9.71%
2025	2.82%	-0.99%	1.88%	-0.65%	-1.53%	0.78%	0.66%	2.52%	2.25%	0.73%	3.43%	6.14%	19.32%
2024	0.11%	0.84%	2.82%	0.81%	-1.92%	-4.12%	-0.64%	-1.84%	1.76%	2.27%	-2.54%	-0.38%	-3.01%
2023	0.81%	-1.90%	-0.71%	3.08%	0.20%	-2.49%	0.31%	-1.32%	0.72%	-0.10%	-2.46%	1.21%	-2.77%
2022											0.20%	-1.00%	-0.80%

## EXPANDING THE OPPORTUNITY SET

- Since 1993, there has been a **proliferation** of ETF market and asset exposures which are not available in the futures markets.
- By expanding the investable universe **beyond** futures contracts, the fund increases the opportunity set for harvesting trends.
- The fund uses a **focus** on commodity futures and commodity related ETFs to capitalize on market conditions.

	COMMODITIES	CURRENCIES	GLOBAL EQUITIES	GLOBAL FIXED INCOME	
FUTURES CONTRACTS	Brent Crude Futures	LME Lead Futures	US Dollar Index Futures	S&P 500 Futures	
	WTI Crude Futures	LME Zinc Futures	British Pound Futures	Nikkei 225 Futures	
	Gas RBOB Futures	Soybean Futures	Canadian Dollar Futures	German DAX Futures	
	Nat Gas Futures	Wheat Futures	Euro Futures	FTSE 100 Futures	
	Gold 100 oz. Futures	Corn Futures	Yen Futures	CAC40 Euro Futures	
	Silver Futures	Cotton No. 2 Futures	Swiss Franc Futures	Euro STOXX Futures	
	Copper Futures	Soybean Oil Futures	Australian Dollar Futures	NASDAQ 100 Futures	
	Platinum Futures	Cocoa Futures			
	Palladium Futures	Coffee Futures			
	LME Aluminum	Live Cattle Futures			
		Lean Hogs Futures			
	EXCHANGE TRADED (ETFs)	Hard Assets ETFs (i.e., Oil Servicers, Infrastructure, Agribusiness, Miners)	EM Currency ETFs	Size ETFs	Muni Bond ETFs
				Sector ETFs	High Yield Bond ETFs
			Style ETFs (i.e., Value, Growth, Quality, Momentum)	Corporate Bond ETFs	
			Thematic ETFs (i.e., Innovation, Biotech, Artificial Intelligence)	Bank Loan ETFs	
			EM Bond ETFs		

Source: Bloomberg and IDX Insights, LLC.

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## DISCLOSURES

### The principal risks of investing in IDX Adaptive Opportunities Fund include:

An investment in the Fund involves risk, including the possible loss of investment capital. Additional risks associated with the Fund include, but are not limited to: **Investment Concentration Risk:** The Fund is concentrated in Commodity Futures and Commodity Industry companies. The Fund's concentrated investment exposure involves risks different from, or possibly greater than, the risks associated with investing in a fund with exposure to a broader range of industries. The concentration risk of the Fund includes, but is not limited to, the potential for greater volatility and the potential for greater loss of investment capital than a diversified fund. The Fund may be susceptible to financial, economic, political or market events, as well as government regulation, impacting the Commodity industry. Fluctuations in the price of Commodities often dramatically affects the profitability of the Commodities Industry and therefore potentially the Fund. **Futures Risk:** The Fund's use of futures involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Investments in futures involve leverage, which means a small percentage of assets invested in futures can have a disproportionately large impact on the Fund. **Geographic Concentration Risk:** The Fund may be particularly susceptible to economic, political, regulatory or other events or conditions affecting countries within the specific geographic regions in which the Fund invests. **Liquidity Risk:** Liquidity risk exists when particular investments of the Fund would be difficult to purchase or sell, possibly preventing the Fund from selling such illiquid securities at an advantageous time or price, or possibly requiring the Fund to dispose of other investments at unfavorable times or prices in order to satisfy its obligations. **Leverage Risk:** The value of your investment may be more volatile if the Fund borrows or uses instruments, such as derivatives, that have a leveraging effect on the Fund's portfolio. **Equity Market Risk:** Equity markets can be volatile, and the prices of common stocks can fluctuate significantly. **Derivatives Risk:** The use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. **Foreign Investment Risk:** Foreign investing involves risks not typically associated with U.S. investments, including adverse fluctuations in foreign currency values, adverse political, social and economic developments, less liquidity, greater volatility, less developed or less efficient trading markets, political instability and differing auditing and legal standards. **Portfolio Turnover Risk:** The frequency of the Fund's transactions will vary from year to year. Higher costs associated with increased portfolio turnover may offset gains in a Fund's performance. **ETF Risk:** ETFs are subject to investment advisory fees and other expenses, which will be indirectly paid by the Fund. As a result, your cost of investing in the Fund will be higher than the cost of investing directly in ETFs and may be higher than other mutual funds that invest directly in stocks and bonds. ETFs are listed on national stock exchanges and are traded like stocks listed on an exchange. **Model and Data Risk:** Given the complexity of the investments and strategies of the Fund, the adviser relies heavily on quantitative models and information and data both proprietary as well as supplied by third parties ("Models and Data"). Models and Data are used to rank securities and derivatives, provide risk management insights, and to assist in managing the Fund's investments. **SG CTA Index:** calculates the net daily rate of return for a pool of CTAs selected from the largest managers open to new investment. It is equal-weighted and reconstituted annually. **SOFR:** is an overnight reference rate that broadly measures the cost of borrowing cash with U.S. Treasuries as collateral. It was introduced in 2018 by the Federal Reserve Bank of New York. **ICE BofA SOFR Overnight Rate Index:** tracks the performance of a synthetic asset paying the Secured Overnight Financing Rate (SOFR) to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument. It is not possible to invest directly in an index. **Bloomberg Commodity Index Total Return:** is designed to be a highly liquid and diversified benchmark for commodity investments. **S&P GSCI Total Return CME:** is widely recognized as the leading measure of general commodity price movements and inflation in the world economy. **SocGen CTA Index:** is a daily benchmark tracking the performance of 20 of the largest systematic managed futures managers ("Commodity Trading Advisors") open to new investment. It provides a transparent, equally weighted measure of CTAs' aggregate, net-of-fees performance, reconstituted annually.

A number of other risks are associated with an investment in the Fund, **including:** issuer specific risks and risks associated with the Investment Manager's judgment. Short sales by a fund theoretically involve unlimited loss potential since the market price of securities sold short may continuously increase. All references to fund performance are net of fees unless otherwise stated. Past performance is not indicative of future results. Performance for periods of less than a year is not annualized. To request further information about the fund or the strategy, please contact the firm at [ir@idx-us.com](mailto:ir@idx-us.com).

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- Gross Expense Ratio is the total annual operating expense ratio from the most recent prospectus and is based on the estimated annualized cost.
- The Fund has contractually agreed to reduce its fees and to reimburse expenses, until at least one year from the effective date of the Fund.
- The Expense Limitation is an annualized figure which equals the gross expense ratio minus acquired fund fees; distributions or service (12b-1) fees, and/or; fee waivers or expense reimbursements made to the Fund by the investment manager pursuant to an expense limitation agreement which is subject to expiration or renewal at least one year from the effective date of the Fund.
- Contractual fee waiver date as the net expense ratio is shown. "April 30, 2026."
- On April 30, 2025, COIDX changed its name from the IDX Commodity Opportunities Fund to the IDX Adaptive Opportunities Fund.

**The Fund's net asset value (NAV) per share is published daily on [www.idx-funds.com/btidx](http://www.idx-funds.com/btidx) and [www.idx-funds.com/coidx](http://www.idx-funds.com/coidx), which is publicly accessible. Shareholders and prospective investors can locate the Fund's current NAV per share by visiting [www.idx-funds.com/btidx](http://www.idx-funds.com/btidx) and [www.idx-funds.com/coidx](http://www.idx-funds.com/coidx).**

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