



IDX Commodity Opportunities Fund

COIDX

Fund Fact Sheet | March 2024

OVERVIEW

The IDX Commodity Opportunities Fund seeks a total return, which includes long-term capital appreciation.

The Fund pursues its investment objective by investing globally across a wide range of asset classes, including commodities, equities, fixed income, and currencies, and may take both long and short positions.

The Fund will predominantly invest in long and short positions within commodities futures, but it will make strategic allocations to other asset classes as it deems appropriate.

INVESTMENT

BEN MCMILLAN

CIO & Portfolio Manager

M.Sc, London School of Economics

M.A./B.A., Boston University

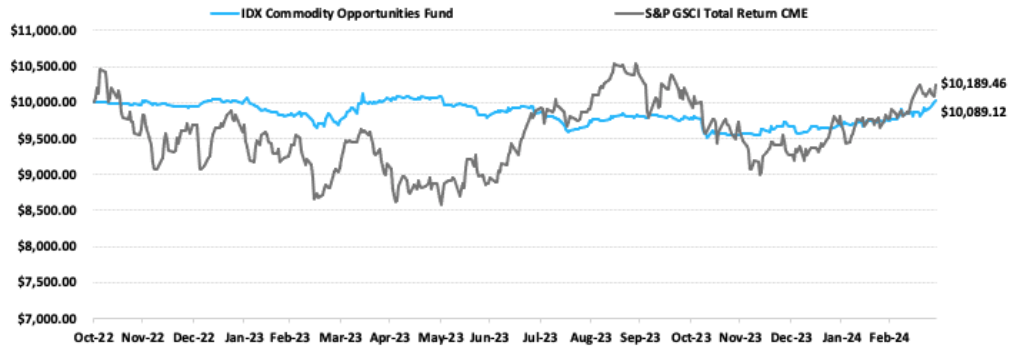
JOSHUA MYERS

Portfolio Manager

B.A., Hanover College

Return History

Hypothetical Growth of \$10,000



Hypothetical growth of \$10,000 based on the performance of the fund since inception until end 3/31/24. It assumes the reinvestment of dividends and capital gains, and does not include fees and other expenses, in which case the performance would be lower.

	As of 3/31/2024:				As of 3/31/2024:		
	1 Month	3 Month	YTD	1 Year	Since Inception (11/01/22)	1 Year	Since Inception (11/01/22)
IDX Commodity Opportunities Fund [COIDX]	2.82%	3.80%	3.80%	2.79%	0.32%	2.79%	0.32%
S&P GSCI Total Return CME	4.73%	10.36%	10.36%	11.14%	2.42%	11.14%	2.42%
ICE BofA SOFR Overnight Rate Index TR USD	0.41%	1.34%	1.34%	5.39%	7.28%	5.39%	7.28%

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted and can be obtained by calling 800-403-4349. Performance is annualized for periods greater than one year. Institutional Class Shares net expense ratio is 1.84%. Gross expense ratio is 3.63%. Net expense ratio reflects contractual fee waivers through April 30, 2024.

Monthly Returns - IDX Commodity Opportunities Fund [COIDX]													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	0.11%	0.84%	2.82%										3.80%
2023	0.81%	-1.90%	-0.71%	3.08%	0.20%	-2.49%	0.31%	-1.32%	0.72%	-0.10%	-2.46%	1.21%	-2.77%
2022											0.20%	-1.00%	-0.80%

Expanding the Opportunity Set

Since 1993, there has been a **proliferation** of ETF market and asset exposures which are not available in futures markets. By expanding the investable universe **beyond** futures contracts, the fund increases the opportunity set for harvesting trends. The fund uses a **focus** on commodity futures and commodity related ETFs to capitalize on market conditions.

	COMMODITIES	CURRENCIES	GLOBAL EQUITIES	GLOBAL FIXED INCOME	
FUTURES CONTRACTS	<ul style="list-style-type: none"> Brent Crude Futures WTI Crude Futures Gas RBOB Futures Nat Gas Futures Gold 100 oz. Futures Silver Futures Copper Futures Platinum Futures Palladium Futures LME Aluminum 	<ul style="list-style-type: none"> LME Lead Futures LME Zinc Futures Soybean Futures Wheat Futures Corn Futures Cotton No. 2 Futures Soybean Oil Futures Cocoa Futures Coffee Futures Live Cattle Futures Lean Hogs Futures 	<ul style="list-style-type: none"> US Dollar Index Futures British Pound Futures Canadian Dollar Futures Euro Futures Yen Futures Swiss Franc Futures Australian Dollar Futures 	<ul style="list-style-type: none"> S&P 500 Futures Nikkei 225 Futures German DAX Futures FTSE 100 Futures CAC40 Euro Futures Euro STOXX Futures NASDAQ 100 Futures 	<ul style="list-style-type: none"> 2yr US Treasury Futures 5yr US Treasury Futures 10yr US Treasury Futures US Treasury Long Bond Futures 10yr Canadian Bonds Futures 10yr Gift Futures 10yr Japanese Bond Futures 10yr German Bond Futures 10yr French Bond Futures
EXCHANGE TRADED (ETFs)	<ul style="list-style-type: none"> Hard Assets ETFs (i.e., Oil Services, Infrastructure, Agribusiness, Miners) 	<ul style="list-style-type: none"> EM Currency ETFs 	<ul style="list-style-type: none"> Size ETFs Sector ETFs Style ETFs (i.e., Value, Growth, Quality, Momentum) Thematic ETFs (i.e., Innovation, Biotech, Artificial Intelligence) 	<ul style="list-style-type: none"> Muni Bond ETFs High Yield Bond ETFs Corporate Bond ETFs Bank Loan ETFs EM Bond ETFs 	

The IDX Commodity Opportunities Fund is distributed by Foreside Fund Services LLC, Member FINRA and SIPC.

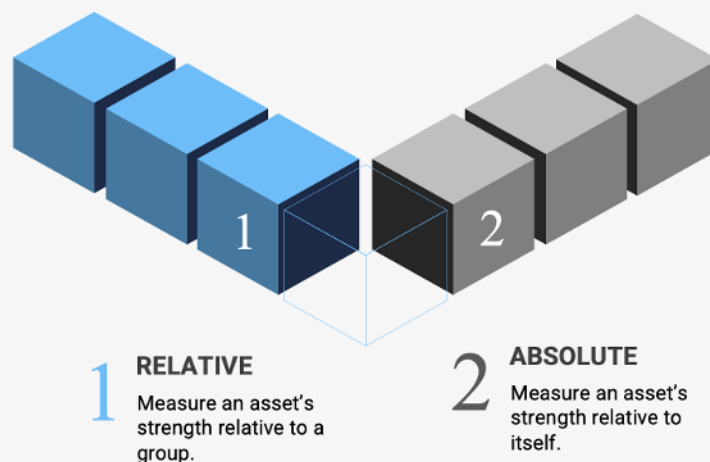
THE IDX COMMODITY OPPORTUNITIES FUND IS NOT FDIC INSURED AND HAS NO BANK GUARANTEE



Investment Philosophy

- ▶ The IDX Commodity Opportunities Fund seeks to provide positive returns that are uncorrelated to stocks and bonds.
- ▶ The fund uses Multi-Factor Momentum to identify opportunities long or short across commodities, equities, fixed income and currencies, with a focus on commodity futures and commodity industry companies.
- ▶ Multi-Factor Momentum uses multiple dimensions of momentum, combining Trend-following and Relative Strength.

Multi-Factor Momentum



Source: IDX Insights, LLC

About IDX

Parent Company	IDX Funds
Investment Advisor	IDX Advisors, LLC
Ticker	COIDX
Min. Initial Investment	\$10,000
Headquarters	Scottsdale, AZ

CUSIP	45174B100
Institutional Class Management Fee	1.49%
Institutional Class Gross Expense Ratio	3.63%
Institutional Class Net Expense Ratio	1.84%

There is no guarantee that the IDX Commodity Opportunities Fund will achieve its investment objectives.

Before investing you should carefully consider the IDX Commodity Opportunities Fund's investment objectives, risks, charges and expenses. This and other information are available in the Prospectus, a copy of which may be obtained on-line at mutualfunds.idx-us.com, or by emailing ir@idx-us.com, or by calling (800) 403-4349. We encourage you to read the Prospectus carefully before you invest.

Disclosures

An investment in the Fund involves risk, including the possible loss of investment capital. The Fund is a new mutual fund and has a limited history of operations for investors to evaluate. Additional risks associated with the Fund include, but are not limited to:

Investment Concentration Risk: The Fund is concentrated in Commodity Futures and Commodity Industry companies. The Fund's concentrated investment exposure involves risks different from, or possibly greater than, the risks associated with investing in a fund with exposure to a broader range of industries. The concentration risk of the Fund includes, but is not limited to, the potential for greater volatility and the potential for greater loss of investment capital than a diversified fund. The Fund may be susceptible to financial, economic, political or market events, as well as government regulation, impacting the Commodity industry. Fluctuations in the price of Commodities often dramatically affects the profitability of the Commodities Industry and therefore potentially the Fund.

Futures Risk: The Fund's use of futures involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Investments in futures involve leverage, which means a small percentage of assets invested in futures can have a disproportionately large impact on the Fund.

Geographic Concentration Risk: The Fund may be particularly susceptible to economic, political, regulatory or other events or conditions affecting countries within the specific geographic regions in which the Fund invests.

Liquidity Risk: Liquidity risk exists when particular investments of the Fund would be difficult to purchase or sell, possibly preventing the Fund from selling such illiquid securities at an advantageous time or price, or possibly requiring the Fund to dispose of other investments at unfavorable times or prices in order to satisfy its obligations.

Leverage Risk: The value of your investment may be more volatile if the Fund borrows or uses instruments, such as derivatives, that have a leveraging effect on the Fund's portfolio.

Equity Market Risk: Equity markets can be volatile, and the prices of common stocks can fluctuate significantly.

Derivatives Risk: The use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Foreign Investment Risk: Foreign investing involves risks not typically associated with U.S. investments, including adverse fluctuations in foreign currency values, adverse political, social and economic developments, less liquidity, greater volatility, less developed or less efficient trading markets, political instability and differing auditing and legal standards.

Portfolio Turnover Risk: The frequency of the Fund's transactions will vary from year to year. Higher costs associated with increased portfolio turnover may offset gains in a Fund's performance..

ETF Risk: ETFs are subject to investment advisory fees and other expenses, which will be indirectly paid by the Fund. As a result, your cost of investing in the Fund will be higher than the cost of investing directly in ETFs and may be higher than other mutual funds that invest directly in stocks and bonds. ETFs are listed on national stock exchanges and are traded like stocks listed on an exchange.

Model and Data Risk: Given the complexity of the investments and strategies of the Fund, the adviser relies heavily on quantitative models and information and data both proprietary as well as supplied by third parties ("Models and Data"). Models and Data are used to rank securities and derivatives, provide risk management insights, and to assist in managing the Fund's investments.

SG CTA Index: calculates the net daily rate of return for a pool of CTAs selected from the largest managers open to new investment. It is equal-weighted and reconstituted annually.

SOFR: is an overnight reference rate that broadly measures the cost of borrowing cash with U.S. Treasuries as collateral. It was introduced in 2018 by the Federal Reserve Bank of New York.

ICE BofA SOFR Overnight Rate Index: tracks the performance of a synthetic asset paying the Secured Overnight Financing Rate (SOFR) to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument. It is not possible to invest directly in an index.

A number of other risks are associated with an investment in the Fund, **including:** issuer specific risks and risks associated with the Investment Manager's judgment. Short sales by a fund theoretically involve unlimited loss potential since the market price of securities sold short may continuously increase. All references to fund performance are net of fees unless otherwise stated. Past performance is not indicative of future results. Performance for periods of less than a year is not annualized. To request further information about the fund or the strategy, please contact the firm at ir@idx-us.com.

GREATER DETAIL ON EACH OF THE ABOVE STATED RISKS MAY BE FOUND IN THE FUND'S PROSPECTUS.

1. Gross Expense Ratio is the total annual operating expense ratio from the most recent prospectus and is based on the estimated annualized cost.
2. The Fund has contractually agreed to reduce its fees and to reimburse expenses, until at least one year from the effective date of the Fund.
3. The Expense Limitation is an annualized figure which equals the gross expense ratio minus acquired fund fees; distributions or service (12b-1) fees, and/or; fee waivers or expense reimbursements made to the Fund by the investment manager pursuant to an expense limitation agreement which is subject to expiration or renewal at least one year from the effective date of the Fund.